



TAFMO Ltd
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TAFMO ANNOUNCES THE APPOINTMENT OF HATIM TYABJI TO THE BOARD.

Melbourne, September 17, 2004 - TAFMO Ltd today announced that Hatim Tyabji has joined the Board as a non-executive director. Hatim Tyabji is a distinguished executive with an outstanding record of adding significant shareholder value in the technology sector.

Hatim's honed experience, energy and industry knowledge will be welcomed by TAFMO as the Company continues its rapid growth phase in Australia and moves towards rolling out its business internationally.

The Company welcomes Hatim Tyabji to the board and looks forward to the considerable networks, experience, and hard won wisdom that he will bring to the company and its Customers.

About Hatim Tyabji

By creating the world's first virtually run company Hatim Tyabji, as Chairman & CEO, took the market capitalisation of VeriFone from US\$30 million to US\$1.5 billion.

Amongst other credits, Hatim holds the Point Of Sale (POS) Industry's Lifetime Achievement award, the Academy of Management's Distinguished Executive of the Year Award and an honorary doctorate from the State University of New York.

Hatim Tyabji is currently chairman of Bytemobile (a communications infrastructure company) and DataCard Group (a global provider of secure ID and card personalization solutions). He also serves on the boards of Best Buy (NYSE), eFunds (NYSE), as well as being a trustee of the Carnegie Institute and ambassador-at-large for Benchmark Capital.

About TAFMO Ltd.

TAFMO is an unlisted public company which is 56% owned by Guinness Peat Group plc.



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TAFMO is a world leader in infrastructure systems for the sale and delivery of electronic products and services. Today, the company distributes and sells over 200 electronic products from 50 different suppliers under the brand Touch.

These products include tickets, phone cards, fishing licenses, magazine subscriptions, bill payments and loyalty programs. TAFMO's three global operations centres deliver, sell, bill, and manage these electronic products for sale on EFTPOS terminals, Kiosks, and soon ATM's.

TAFMO offers merchants, financial institutions, consumers and product providers alike the opportunity to improve customer retention, acquire new customers, generate increased sales, lower distribution costs, and generate new revenue streams.

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