



TAFMO Ltd
Level 3, 554 Church Street
Richmond 3121
Australia
Phone: +61 3 9426 9000
Fax: +61 3 9426 9099
ABN: 94 109 766 592

Appointment of David Skelton to TAFMO Board of Directors

Melbourne, 1 February 2005 – TAFMO has announced the appointment of David Skelton to the Board of Directors.

Chairman Michael Jefferies said “We are pleased to welcome David to our Board and management team as Finance Director. David has held senior finance, operations, and business development roles in both established and emerging companies in the media, communications, and IT sector including Australian Consolidated Press, News Corporation Limited, computer game developer Beam International, entertainment and telecommunications software developer Blaze Limited and online security specialist SecureNet Limited. David has coordinated several merger and acquisition initiatives and was involved in the AUD 700 million Initial Public Offering of PMP Communications Limited.”

The Board of TAFMO now comprises non-executive directors Mike Jefferies (Chairman), Hatim Tyabji and David Taylor, and executive directors Philip Course (Managing Director) and David Skelton (Finance Director).

About TAFMO Limited

TAFMO is a world leader in infrastructure systems for the sale and delivery of electronic products and services. The company distributes and sells over 200 electronic products from 50 different suppliers under the Touch brand.

These products include tickets, phone cards, fishing licenses, magazine subscriptions, bill payments and loyalty programs. TAFMO’s three global operations centres deliver, sell, bill, and manage these electronic products for sale on EFTPOS terminals, Kiosks, and soon ATMs.

TAFMO offers merchants, financial institutions, consumers and product providers alike the opportunity to improve customer retention, acquire new customers, generate increased sales, lower distribution costs, and generate new revenue streams.

TAFMO is an unlisted public company owned 56% by Guinness Peat Group plc.

For enquiries please contact: Philip Course, Managing Director 03 9426 9000.