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TAFMO signs services agreement for the use of its electronic trading system in Austria

Melbourne, 08 April 2005

TAFMO has signed a services agreement to provide its electronic trading system to Logistik Consulting Ges Mbh of Austria. Under the agreement Logistik Consulting will pay TAFMO an ongoing transaction fee based on the number of products and services delivered over this electronic platform.

TAFMO Managing Director Philip Course said "We are very excited about this relationship with Logistik Consulting of Austria. It represents the first step in the international roll-out of our system. Logistik Consulting has some exciting business opportunities with major retailers in Austria and they have engaged TAFMO to provide the electronic delivery system."

Logistik Consulting Managing Director Martin Lanczmann said "We are impressed with the electronic trading platform TAFMO has developed. Within the next months we are expecting to conclude significant agreements with major Austrian retailers and TAFMO's trading platform will be the underlying technology for delivery of prepaid phone recharge and other products to these retailers."

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About TAFMO

TAFMO is a world leader in infrastructure systems for the sale and delivery of electronic products and services. The company distributes and sells over 200 electronic products from 50 different suppliers under the Touch brand.

These products include tickets, phone cards, fishing licences, magazine subscriptions, bill payments and loyalty programs. TAFMO's three global operations centers deliver, sell, bill, and manage these electronic products for sale on EFTPOS terminals, Kiosks, and ATMs.

TAFMO offers merchants, financial institutions, consumers and product providers alike the opportunity to improve customer retention, acquire new customers, generate increased sales, lower distribution costs, and generate new revenue streams.

For enquiries contact: Philip Course, Managing Director on 03 9426 90000