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TAFMO announces new agreement with 7-Eleven

Melbourne, 3 May 2007

TAFMO Limited announces that it has secured an agreement with 7-Eleven to provide TAFMO's electronic products and services infrastructure to all 7-Eleven outlets across Australia.

TAFMO will provide infrastructure for a range of product categories over 7-Eleven's point of sale systems. The revenue effect of this agreement to TAFMO is expected to be material.

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About TAFMO

TAFMO is a world leader in infrastructure systems for the sale and delivery of electronic products and services. The company distributes over 200 electronic products from 50 different suppliers under the Touch brand.

These products include attraction and event tickets, telecommunications products (calling cards, prepaid mobile recharge), money transfer services, tollway passes, flower deliveries, fishing licenses, magazine subscriptions, bill payments, gift cards and loyalty programs. TAFMO's global operations centres can deliver, bill, and manage these electronic products for sale on EFTPOS terminals, Point-of-Sale Systems, Kiosks, and Automatic Teller Machines.

TAFMO offers merchants, financial institutions, consumers and product providers alike the opportunity to improve customer retention, acquire new customers, generate increased sales, lower distribution costs, and generate new revenue streams.

TAFMO is currently an unlisted public company in Australia - 56 per cent owned by Guinness Peat Group (LSX).

For enquiries contact: Philip Course, Managing Director on 03 9018 6824 (03 901TOUCH)