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RETAILERS SET TO OFFER MONEYGRAM INTERNATIONAL MONEY TRANSFERS

Melbourne, 3 May 2007

From June 2007, people wanting to transfer funds overseas can do so using a new service available at selected supermarkets, convenience stores and petrol stations around Australia.

The service, offered by MoneyGram International and supported by TAFMO technology, will allow customers to send and receive money at a range of participating retailers.

Philip Course, CEO of TAFMO, said the service would deliver major benefits by giving people the flexibility to transfer money to any MoneyGram location around the world from a wide range of locations across Australia.

"What this means is that you can transfer your funds using an EFTPOS terminal. What could be more convenient than picking up a few groceries and transferring money all in the one trip to the shop?" Mr Course said.

"The service is just as secure as using a dedicated MoneyGram outlet – in fact it will be subject to two levels of security, MoneyGram's and TAFMO's, which applies to all our point-of-sale systems."

Nick Cunnew, MoneyGram Asia Pacific and India Sub-continent Senior Regional Director, said the new service would provide a point of difference to what is currently available in the money transfer market.

"The technology and service is helping to diversify our business and 'add value' to the MoneyGram brand by providing customers with more options to transfer funds at their convenience," Mr Cunnew said.

"MoneyGram customers will appreciate the fact that they can now transfer money and do their shopping at the same time – they play off each other very nicely."

MoneyGram and TAFMO will be the first to launch this technology in Australia – with plans to roll out even more terminals across the market so the service is even more accessible to more people in more locations.

According to World Bank figures, payments by people to their country of origin reached \$268 billion in 2006, just over twice as much as in 2000.

Mr Course said TAFMO has created the broadest range of EFTPOS capabilities in the world. The partnership with MoneyGram is a natural extension of this.

"TAFMO's world-class technology solution is providing financial institutions, suppliers and retailers with a smart way to sell products and offer services through their existing EFTPOS and point-of-sale systems," he said.

About TAFMO

TAFMO is a world leader in infrastructure systems for the sale and delivery of electronic products and services. The company distributes over 200 electronic products from 50 different suppliers under the Touch brand.

These products include attraction and event tickets, telecommunications products (calling cards, prepaid mobile recharge), money transfer services, tollway passes, flower deliveries, fishing licenses, magazine subscriptions, bill payments, gift cards and loyalty programs. TAFMO's global operations centres can deliver, bill, and manage these electronic products for sale on EFTPOS terminals, Point-of-Sale Systems, Kiosks, and Automatic Teller Machines.

TAFMO offers merchants, financial institutions, consumers and product providers alike the opportunity to improve customer retention, acquire new customers, generate increased sales, lower distribution costs, and generate new revenue streams.

TAFMO is currently an unlisted public company in Australia - 56 per cent owned by Guinness Peat Group (LSX).

For enquiries contact Philip Course, Managing Director on 03 9018 6824 (03 901TOUCH) or visit www.tafmo.com.

About MoneyGram International Ltd

MoneyGram International, Inc. is a leading global payment services company and S and P MidCap 400 company. The company's major product and services include global money transfers, money orders and payment processing solutions for financial institutions and retail customers.

MoneyGram is a New York Stock Exchange listed company, with \$1.16 billion in revenue in 2006 and approximately 110,000 global money transfer locations in 170 countries and territories.

For more information, visit the company's website at www.moneygram.com.