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TAFMO announces new relationship with ANZ to provide immediate Medicare refunds

Melbourne, 14 December 2007

TAFMO AUSTRALIA Pty Ltd has secured an agreement with ANZ to provide Medicare services to ANZ's general practice doctor customers.

Medical surgeries who have banking solutions provided by ANZ will soon be able to provide their patients with immediate Medicare refunds via this new solution created by TAFMO in partnership with ANZ.

Phillip Course, CEO of TAFMO, said "We are delighted to be able to support ANZ in providing a product that will add value for its customers.

"TAFMO's world-class technology solution is providing banks and retailers with a smart way to sell products and offer services through their existing EFTPOS and point-of-sale networks."

Marj Demmer, Acting General Manager ANZ Merchant Services, said "the Medicare immediate pay-and-collect system is convenient and saves the patient from travelling to a Medicare outlet or mailing forms to obtain a refund.

It's a clever use of our existing EFTPOS network that will benefit doctors and their patients."

TAFMO now provides electronic products and services to four of the five major Australian banks.

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About TAFMO

TAFMO is a world leader in infrastructure systems for the sale and delivery of electronic products and services. The company distributes over 200 electronic products from 50 different suppliers.

These products include prepaid mobile recharge and telephone calling cards, tourist-attraction tickets, fishing licenses, magazine subscriptions, flower deliveries, international money transfer, bill payments, gift cards and loyalty programs. TAFMO's global operations centers deliver, bill, and manage these electronic products for sale on EFTPOS terminals, Kiosks, and Automatic Teller Machines.

TAFMO offers merchants, financial institutions, consumers and product providers alike the opportunity to improve customer retention, acquire new customers, generate increased sales, lower distribution costs, and generate new revenue streams.

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